

Mercer Super Trust – Corporate Superannuation Division

Summary of Significant Events and Material Changes

Period: 1 February 2024 – 28 February 2026

The following is a summary of Significant Events and Material Change Notices that have been provided to members of the Corporate Superannuation Division (CSD) in the Mercer Super Trust during the last two years. Copies of each Notice can be obtained by calling the Helpline on **1800 682 525**.

All CSD

Notice Date	Nature of Event or Change	Impact of the change
November 2025	Fees and Costs changes	- Effective 1 January 2026, the estimated expense allowance will change from 0.05% p.a. to 0.08% p.a. - Estimated other administration costs deducted from the member reserve have been updated from 0.002% p.a. to 0.03% p.a., based on costs for the financial year ending 30 June 2025.
October 2025	Investment Change	- Mercer Direct investment option moved to a new platform provider, FNZ (Australia) Pty Limited, in early October 2025. - Temporary delay to cash transfers between Mercer Direct and other investment options, expected to resume by the end of October 2025. - The transition included the following changes: - Updates to fees, including a reduction in brokerage fees. - Changes to term deposit providers and terms. - Introduction of a dividend reinvestment option. - Adjustments to the investment menu and minimum balance requirements. Mercer Direct is no longer available on the Transition to Retirement (TTR) investment menu.
September 2025	Insurance changes	- Effective 1 November 2025, there are changes to the cost of insurance cover, insurance cover terms, conditions and exclusions, and insurance definitions. - There will be a Limited Service Period from 31 October 2025 until 5 November 2025.
July 2025	Investment Changes	- The Mercer Direct investment option will move to a new platform provider in early October 2025. - New investments for Mercer Direct will not be accepted from 16 July 2025, and the Mercer Direct platform will be unavailable from 12 September, until the transition is finalised in early October 2025.

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May 2025	Investment changes	Effective 31 March 2025, there were changes to the Strategic Asset Allocation (SAA) and SAA ranges for some investment options.
	Fees and Costs changes	The Investment fees and costs and Transaction costs for the year ended 30 June 2024 have been finalised. Updated estimates have been provided for the Mercer Growth investment option.
April 2025	Investment changes	Effective on or around 23 May 2025, the Mercer Diversified Shares investment option will be closed and removed from the investment menu.
June 2024	Fees and Costs Changes	The investment and transaction costs for the year ended 30 June 2023 have been finalised. Updated estimates for the year to 30 June 2024 have been provided for some investment options.
April 2024	Investment changes	- Effective 24 May 2024, some of the Mercer Sustainable Plus options will be closed. - For the Mercer Sustainable Plus options that remain open, there will be changes to: - Option names - SAA, SAA ranges and the Additional Exclusion Criteria - Standard Risk Measure

Plan specific

Notice Date	Plan Name	Nature of Event or Change	Impact of the change
February 2026	Employer Section of the Mercer SmartSuper Plan	Transfer of super	- From 20 March 2026 the Employer Section of the Mercer SmartSuper Plan will be closed, and members will be transferred to Mercer Business super. - The transfer includes the following changes: - Updates to Unique Superannuation Identifier (USI), account number and member number - Cost of insurance cover - Insurance terms and conditions - There will be a Limited Service Period from Wednesday 18 March 2026 until Tuesday 31 March 2026
February 2026	Employer Section of the Mercer SmartSuper Plan – RACWA	Fees and Cost Changes	The transfer to Mercer Business super includes a change to the choice asset-based administration fee will increase from 0.14% p.a. to 0.15% p.a
February 2026	Employer Section Mercer SmartSuper Plan Haleon	Fees and Cost Changes	The transfer to Mercer Business super includes a change to the asset-based administration fee for the MySuper Mercer SmartPath option which will increase from 0.07% p.a. to 0.10% p.a., and the asset-based administration fees for all other investment options (excluding Mercer Direct) will increase from 0.12% p.a. to 0.15% p.a.
December 2025	Ernst & Young Partners Superannuation Plan	Investment changes	Introduction of the Mercer Direct investment option, enabling members to invest directly in S&P/ASX 300 shares, Exchange Traded Funds, and term deposits.
December 2025	Goldman Sachs Superannuation Plan	Investment changes	Introduction of the Mercer Direct investment option, enabling members to invest directly in S&P/ASX 300 shares, Exchange Traded Funds, and term deposits.
October 2025	Rivalea Superannuation Plan	Transfer of Super	From 1 December 2025, members who are currently in the Defined Benefit category will be transferred to the Accumulation category.
May 2025	Westpac Group Plan	Insurance changes	From 30 June 2025, employer-funded Salary Continuance Insurance (SCI) cover under the Plan will cease, with new SCI cover commencing outside the Plan from 1 July 2025.

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May 2025	Mercer Tailored Super	Investment changes	Effective 31 March 2025, there were changes to the SAA and SAA ranges for some of the JANA Ready-made investment options.
May 2025	Macquarie Group Super Plan	Investment changes	There were changes to investment objectives for some Macquarie investment options and changes to the SAA and SAA ranges for the Macquarie Balanced Growth investment option.
		Fees and costs changes	The Investment fees and costs and Transaction costs for the year ended 30 June 2024 have been finalised. Updated estimates have been provided for some Macquarie investment options.
March 2025	Lutheran Super Plan	Insurance changes	From 1 February 2025, the employer will no longer reimburse the Income Protection premiums.
January 2025	Baxter Healthcare Superannuation Plan	Transfer of super	From 1 March 2025, Vantive Pty Ltd members will be transferred to the Mercer SmartSuper Plan – Individual Section.
December 2024	Crane Superannuation Plan	Transfer of super	From 1 February 2025, Tradelink Pty Ltd members will be transferred to the Mercer SmartSuper Plan – Individual Section.
December 2024	Pernod Ricard Winemakers Super Plan	Transfer of super	From 1 February 2025, members who are currently in the Defined Benefit category will be transferred to the Accumulation category.
December 2024	Motorola Solutions Australia Superannuation Plan	Insurance changes	From 1 February 2025, the employer will no longer pay additional contributions to reimburse the cost of the basic level of Death cover.
November 2024	Novartis Australia Superannuation Plan	Transfer of super	From 15 November 2024, Sandoz Pty Ltd members will be transferred to the Mercer SmartSuper Plan – Individual Section.
November 2024	Philips Superannuation Plan	Transfer of super	From 1 December 2024, Signify Pty Ltd and Dynalite Pty Ltd members will be transferred to the Mercer SmartSuper Plan – Individual Section.
September 2024	Mercer Tailored Super - myChoice	Investment changes	On or around 10 October 2024, the JANA Ready-made investment options will be closed.
		Change of name	On or around 10 October 2024, the name of the Mercer Tailored Super – MyChoice Plan will be updated to Mercer Tailored Super – Coles Group.

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July 2024	DP World Australia Superannuation Plan	Insurance changes	From 1 August 2024, there are changes to the premium rates.
July 2024	Macquarie Group Superannuation Plan	Investment changes	On or around 20 September 2024, the Macquarie Group Limited Shares investment option will be closed.
July 2024	Qube Superannuation Plan	Insurance changes	From 1 August 2024, there are changes to the premium rates.

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