

How to apply for a super payout

STEP 1 – CHECK THAT YOU’RE ELIGIBLE

You wish to receive part or all of your super payout in cash

A portion of your super benefit may be preserved. If the preserved amount is over \$200, legislation requires that it be retained in an approved rollover fund, unless one of the circumstances below applies to you.

- You have reached your preservation age* and have permanently retired from the workforce.
- You are at least 60 years of age and have ceased employment since attaining age 60.

Permanently retired is defined as never being gainfully employed again for more than 10 hours per week.

Gainful employment means employed or self-employed for gain or reward in any business, trade, profession, calling, occupation or employment.

* Your preservation age is between 55 and 60 depending on your date of birth – refer to the table below:

Date of birth	Preservation age
Before 1 July 1960	55
1 July 1960 to 30 June 1961	56
1 July 1961 to 30 June 1962	57
1 July 1962 to 30 June 1963	58
1 July 1963 to 30 June 1964	59
1 July 1964 or after	60

You wish to rollover to another fund

You can apply to transfer all or part of your super to another complying super fund.

Other circumstances

If you wish to apply for a super payout under other circumstances, you will need to complete the appropriate form. For assistance, please call the Mercer Super Trust Helpline on 1800 682 525.

These may include: Financial hardship or compassionate grounds, transfer to a KiwiSaver Account in New Zealand, permanent disability or death.

STEP 2 – CHECK WHAT FORM OF IDENTIFICATION YOU NEED TO PROVIDE

Super Payout requested	ID required
Rollover/transfer to another complying fund including SMSF	▶ Your TFN or a photocopy of your ID (certification is not required)
Cash payment	▶ Certified copy of a current driver’s licence OR current passport, OR ▶ Certified copy of one document from list one and one from list two below

List One	List Two
Birth certificate	Electricity, gas or water bill issued in the last 3 months
Citizenship certificate issued by the Commonwealth	Landline phone bill issued in the last 3 months (mobile phone bills will NOT be accepted)
Pension card issued by the Department of Human Services (Centrelink)	Tax Office Notice of Assessment issued in the last 12 months

If you are unable to provide the above identification or need further details, you can refer to the ‘Completing Proof of Identity’ fact sheet on the website www.mercersupertrust.com or call the Helpline on 1800 682 525.

The fact sheet contains specific information to meet the proof of identity requirements if you have changed your name, are signing on behalf of another person or if your identification is written in another language. The fact sheet also provides an extensive list of people who can certify documents.

STEP 3 – THE EASY WAY TO CERTIFY YOUR ID

- photocopy both sides of your current driver's licence or passport
- take the photocopy and the original to
*Australia Post or your local **Police station.
- * To be able to certify your documents, the Australia Post employee must be a permanent employee of the Australian Postal Corporation with 2 or more years of continuous service in an office supplying postal services to the public. Australia Post will charge a small fee for each photocopy you need to get certified.
- ** A Police Officer, Sheriff or Sheriff's Officer can certify your ID.

You can also refer to the Completing Proof of Identity fact sheet on the fund's website at **www.mercersupertrust.com** for a list of other people who can certify your ID.

To certify your documents, the authorised person needs to:

1. compare the photocopy to the ORIGINAL
2. include the following details on the copy:
 - write on the photocopy: "Certified true copy" and
 - write their name, qualification and registration number (if applicable) and
 - sign and date the photocopy



- A clear copy of the document that identifies you (i.e. your driver's licence (front and back) or passport)
- ← Certified true copy
- ← Write or stamp 'certified true copy' of the original document
- ← J. Sample
- ← The authorised person's signature
- ← Mr John Sample
- ← Full name, qualification and registration number (if applicable) of the authorised person
- ← Justice of Peace
- ← Date of certification (within 12 months of receipt)
- ← Registration No.123456789
- ← Date: 01/06/2015

PROVIDING YOUR TAX FILE NUMBER (TFN)

There may be tax implications if you have not yet provided, or choose not to provide, your TFN. Whilst it is not compulsory to provide your TFN, not doing so could cost you in the following ways:

- you may have paid more tax than necessary on super contributions made for you by your employer (including SG, salary sacrifice and other contributions) in this financial year. This additional tax can be reversed if you provide your TFN to the fund before the end of the financial year, or your earlier payment from the fund. Although you may be able to claim back this additional tax if you later provide your TFN, time limits and other rules may apply, which may affect the size of any refund.

- you may pay additional tax on your super payout. However it might be possible to claim this back when lodging your tax return.
- you may miss out on any government Super Co-contributions for which you may be eligible; and
- you may have difficulty locating your super in the future, should you lose contact with your fund(s).

If you ask us to use your TFN as proof of identity, we will validate your TFN with the Australian Tax Office. If your TFN is not valid, you will need to provide proof of identity (see below) and your super payout will be delayed.

If you are uncertain as to whether or not you have provided your TFN, you can check these details on the fund's website **www.mercersupertrust.com** or contact the Helpline on **1800 682 525**.

STEP 4 – COMPLETE THE FORM

**Complete the form in black or blue pen, in uppercase and send to:
Mercer Super Trust, GPO Box 4303, Melbourne, VIC, 3001.**

Transferring your super from the Mercer Super Trust – under portability

Please print in black or blue pen, in uppercase, one character per box.



Before completing this form please read the fact sheet "Transferring your super from the Mercer Super Trust - while you're still employed" available from the Helpline on **1800 682 525** or website **www.mercersupertrust.com**

Step 1 - Complete your personal details

Title: Mr ☐ Mrs ☐ Ms ☐ Miss ☐ Other Date of birth: / /

Given names

Surname

Previous name (if applicable)

Postal address

Suburb State Postcode

Telephone - Mobile

E-mail

Membership number

Plan name

Name of your employer

Step 2 – Attach documentation if your personal details have changed

Name and Date of birth changes – see the 'Completing proof of identity' fact sheet on the website **www.mercersupertrust.com**.

Address changes – attach a copy of a recent bill, mail item or driver's licence that displays your new residential or postal address.

If the required supporting documentation is not provided, the payment of your benefit will be delayed.



Step 4 - Provide payment instructions (continued)

Account name

Telephone

Mobile

Fund ABN*

Fund SFN

Membership or policy number

Unique Superannuation Identifier (USI)* / Electronic Service Address (SMSF only)

If exempt from an ABN, tick the reason for exemption:

☐ Public Sector Super Scheme ☐ Retirement Savings Account

*A transfer to another fund cannot occur without the ABN, USI/ESA **and** member/policy number of the fund you are transferring to. If you are rolling over to an SMSF, you will also need to supply a copy of a bank statement of the Fund. Your rollover fund can help you complete these details.

We will notify you if the fund of your choice will not accept a transfer of your super from the Mercer Super Trust or if all or some of your super in the Mercer Super Trust cannot otherwise be transferred.

Step 5 – Complete the checklist

To enable your payment to be processed promptly, please ensure you have correctly completed this form before returning it to the fund.

Have you:

- ☐ Provided your member details in **Step 1**?
- ☐ Attached supporting documentation for any change of name, date of birth or address detailed in **Step 2**?
- ☐ Provided complete payment instructions in **Step 4**?
- ☐ If requesting payment to SMSF provided:-
 - ☐ SMSF Bank Account Statement
 - ☐ Electronic Service Address
- ☐ Signed and dated the form (**Step 6**)?
- ☐ If you are required (or choose) to provide proof of identity, select the identification you have provided:
 - ☐ Current drivers' licence OR current passport; or
 - ☐ One document from list one and one document from list two
- ☐ Is your identification current? If providing an Australian Passport, one that has expired within the last two years is acceptable.
- ☐ Do your documents need to be certified? If so, ensure the certifier has included ALL of the following on each page:
 - ☐ Written or stamped 'certified true copy'
 - ☐ Signature and printed name
 - ☐ Date – the date MUST be within twelve months of the date we receive your completed form.
 - ☐ Qualification (such as Justice of the Peace, Australia Post employee, etc)

Please refer to the "Completing proof of identity" fact sheet on the fund's website at www.mercersupertrust.com or call the Mercer Super Trust Helpline on **1800 682 525**.



Your Privacy

We collect, use and disclose personal information about you in order to manage your superannuation benefits and give you information about your super. We may also use it to supply you with information about the other products and services offered by us and our related companies. If you do not wish to receive marketing material, please contact us on 1800 682 525.

Our Privacy Policy is available to view at mercersupertrust.com or you can obtain a copy by contacting us on 1800 682 525.

If you do not provide the personal information requested, we may not be able to manage your superannuation.

We may sometimes collect information about you from third parties such as your employer, a previous super fund, your financial adviser, our related entities and publicly available sources.

We may disclose your information to various organisations in order to manage your super, including your employer, the fund's administrator, our professional advisors, insurers, our related companies which provide services or products relevant to the provision of your super, any relevant government authority that requires your personal information to be disclosed, and our other service providers used to assist with managing your super.

In managing your super your personal information will be disclosed to service providers in another country, most likely to our administrator's processing centre in India. Our Privacy Policy lists all other relevant offshore locations.

Our Privacy Policy sets out in more detail how we deal with your personal information and who you can talk to if you wish to access and seek correction of the information we hold about you. It also provides detail about how you may lodge a complaint about the way we have dealt with your information and how that complaint will be handled.

If you have any other queries in relation to privacy issues, you may contact us on 1800 682 525 or write to our Privacy Officer, GPO Box 4303, Melbourne, VIC, 3001.

Step 6 – Sign the form

I understand that:

- once my transfer request is actioned, I will not be eligible for a further partial transfer from my account during this plan year (for most plans this is the year to 30 June)
- future contributions made by my employer on my behalf will continue to be paid into the Mercer Super Trust, unless agreed otherwise with my employer
- the amount transferred from the Mercer Super Trust will be taken proportionately from the various investment options in which my super is invested
- the amount transferred from the Mercer Super Trust will be taken from the preserved components in the following order: unrestricted non preserved; restricted non preserved; preserved
- the value of my super in the Mercer Super Trust will decrease by the amount transferred from the Mercer Super Trust in accordance with my request
- the trustee may not be able to action my transfer where the trustee has been notified of family law proceedings in relation to my super
- there may be a delay in payment if my details have changed
- I have the right to ask the Mercer Super Trust for information that I reasonably require for the purpose of understanding any super entitlements I may have, including information about any fees and charges that may apply to my account and information about the effect of the transfer on any entitlements I have in the Mercer Super Trust. I confirm that I do not require such information.
- I consent to my information being collected, disclosed and used in the manner set out in this form.

I agree that:

- (i) my nominated transfer amount will be reduced, if necessary, to ensure that I maintain a leaving service payout of at least \$5,000 in the Mercer Super Trust.
- (ii) my membership in the Mercer Super Trust will continue, but any insurance cover I have in the Mercer Super Trust may be reduced and I may need to provide satisfactory health evidence and be assessed by the insurer to obtain insurance cover at the level I had prior to the transfer of my super from the Mercer Super Trust in accordance with this request.

I discharge the trustee from any liability with respect to the amount of my super that is transferred.

I have read and understood the fact sheet "Transferring your super from the Mercer Super Trust - while you're still employed".

Signature

X

Date

/ /

The trustee of the Mercer Super Trust recommends that you seek advice from a licensed, or appropriately authorised, financial adviser regarding your super before making a decision to transfer.

Please return the completed form to Mercer Super Trust, GPO Box 4303, Melbourne, VIC 3001

